



OKEA ASA

**Supplement to the Registration Document  
dated 07.03.2024**

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## **Persons responsible**

### **RESPONSIBLE FOR THE INFORMATION**

Responsible for the information given in the Supplement to the Registration Document are as follows:

OKEA AS,  
Kongens gate 8  
7011 Trondheim,  
Norway.

### **DECLARATION BY RESPONSIBLE**

OKEA ASA confirms that, to the best of its knowledge, the information contained in the Supplement to the Registration Document is in accordance with the facts and that the Supplement to the Registration Document makes no omission likely to affect its import.

01.10.2024

OKEA ASA

Supplement to the Registration Document dated 07.03.2024

## Business overview

The information below should be read as a supplement to chapter 7 of the Registration Document dated 7 March 2024:

### OVERVIEW OF THE COMPANY'S LICENCES

OKEA holds interests in 40 Production Licences of which 18 are operated.

Licence	Field	Operator	Ownership
PL 037	Statfjord	Equinor Energy AS	28%
PL 053 B	Brage	OKEA ASA	35,2%
PL 055	Brage	OKEA ASA	35,2%
PL 055 B	Brage	OKEA ASA	35,2%
PL 055 D	NE of Brage	OKEA ASA	35,2%
PL 055 E	Brage/ 30/6-14	OKEA ASA	35,2%
PL 093	Draugen	OKEA ASA	44,56%
PL 093 B	Draugen	OKEA ASA	44,56%
PL 093 C	Draugen	OKEA ASA	44,56%
PL 093 D	Draugen	OKEA ASA	44,56%
PL 153	Gjøa	Vår Energi Norge AS	12%
PL 153 B	Gjøa	Vår Energi Norge AS	12%
PL 153 C	Gjøa	Vår Energi Norge AS	12%
PL 158	Draugen	OKEA ASA	44,56%
PL 176	Draugen	OKEA ASA	44,56%
PL 185	Brage/Brasse	OKEA ASA	35,2%
PL 195	35/8-3 (Aurora)/ NE of Nova	OKEA ASA	65%
PL 195 B	35/8-3 (Aurora)/ NE of Nova	OKEA ASA	65%
PL 316	Yme*	REPSOL NORGE AS	15%
PL 316 B	Yme*	REPSOL NORGE AS	15%
PL 338 BS	Ivar Aasen/ 16/1-14 (Apollo)	Aker BP ASA	35%
PL 418	Nova	Wintershall Dea Norge AS	6%
PL 418 B	Nova	Wintershall Dea Norge AS	6%
PL 457 BS	Ivar Aasen	Aker BP ASA	54,707%
PL 938	6407/8-8 S (Calypso)/ NW of Draugen	Vår Energi Norge AS	30%
PL 1014 B	East of Skuld/ East of Urd	Equinor Energy AS	20%
PL 1014	East of Skuld/ East of Urd	Equinor Energy AS	20%
PL 740	Brasse	OKEA ASA	39.2788%
PL 1108	West of Gjøa/ 35/9-6 S	DNO Norge AS	30%
PL 1113	West of Draugen	Harbour Energy Norge AS	30%
PL 1115	NW of Draugen	Wintershall Dea Norge AS	40%
PL 1119	South of Trestakk/ 6406/6-4 S (Tvillingen Sør)	Equinor Energy AS	30%
PL 1150 S	North of Aurora/ North of Nova	Sval Energi AS	30%
PL 1178	West of Brage	OKEA ASA	50%
PL 1180	South of Gjøa	Vår Energi Norge AS	30%
PL 1186	West of Njord	Equinor Energy AS	20%

## Supplement to the Registration Document dated 07.03.2024

PL 1187	North of Draugen	OKEA ASA	40%
PL 1214	East of Statfjord N	Equinor Energy AS	28%
PL 1222	South of Draugen	Equinor Energy AS	30%
PL 1223	West of Draugen	OKEA ASA	44.56%

\*Reference to the stock exchange notice sent 23<sup>rd</sup> September 2024: OKEA ASA has entered into an agreement with Lime Petroleum AS ("Lime") to sell its 15% working interest in the Yme licence for a post-tax cash consideration of USD 15.65 million (the "Transaction"). Effective date of the Transaction is 1 January 2024 with expected closing before year-end 2024.

The Transaction is conditional upon Norwegian governmental approval and is expected to be completed before year-end 2024.

Supplement to the Registration Document dated 07.03.2024

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## Major shareholders

The information below should be read as a supplement to chapter 9 of the Registration Document dated 7 March 2024:

### The 20 largest shareholders in OKEA, as per 19 June 2024:

Investor	Shares	% of total
BCPR PTE. LTD.	47 362 377	45.58004
CLEARSTREAM BANKING S.A.	3 304 781	3.18042
SALT VALUE AS	2 136 769	2.05636
TINDRA EIENDOM AS	1 550 740	1.49238
UBS AG	1 263 996	1.21643
SJÆKERHATTEN AS	1 093 000	1.05187
SPAREBANK 1 MARKETS AS	871 717	0.83891
NORDNET LIVSFORSIKRING AS	854 412	0.82226
SKANDINAVISKA ENSKILDA BANKEN AB	800 792	0.77066
KØRVEN AS	789 285	0.75958
SKJEFSTAD VESTRE AS	780 617	0.75124
Interactive Brokers LLC	654 740	0.63010
LARS PETTER MATHIASSEN	567 524	0.54617
Morgan Stanley & Co. International	502 645	0.48373
Nordnet Bank AB	489 696	0.47127
NIMA INVEST AS	489 517	0.47110
GH HOLDING AS	468 000	0.45039
Saxo Bank A/S	457 569	0.44035
Pershing LLC	437 888	0.42141
ALF BORGE REKSNES	402 000	0.38687

Supplement to the Registration Document dated 07.03.2024

## Financial information

The information below should be read as a supplement to chapter 10 of the Registration Document dated 7 March 2024:

OKEA ASA's financial statements have been prepared in accordance with IFRS® Accounting Standards (IFRS) as adopted by the European Union (EU) and in accordance with the additional requirements following the Norwegian Accounting Act. The interim accounts have been prepared in accordance with IAS 34 Interim Financial Reporting.

The financial information is incorporated by reference from the Company's Annual Report 2023, and the Q2 2024 financial information is incorporated by reference from the Company's H1 2024 report:

<u>OKEA ASA</u>	<i>Group 2023 audited</i>	<i>Group H1 2024 unaudited</i>
Income statement	Page 57	Page 15
Balance sheet	Page 58 - 59	Page 16
Cash flow statement	Page 61	Page 18
Notes	Page 62 - 109	Page 19 - 33
Accounting principles	Page 62	Page 19
Auditors report	Page 113 - 119	-

### Reports:

2023: <https://www.okea.no/wp-content/uploads/2024/04/okea-annual-report-2023.pdf>

H1 2024: <https://www.okea.no/wp-content/uploads/2024/07/okea-q2-2024-quarterly-report-print-v4-160724.pdf>

The historical financial information for 2023 has been audited, the interim report is not audited.

## SUMMARY OF DISCLOSED INFORMATION

All of OKEA ASA's stock exchange announcements are available on the Company's website:

<https://www.okea.no/investor/investor-news/>

### ADDITIONAL REGULATED INFORMATION REQUIRED TO BE DISCLOSED UNDER THE LAWS OF A MEMBER STATE

<i>Date</i>	<i>Description</i>
10.07.2024	OKEA second quarter 2024 trading update
14.05.2024	OKEA ASA - Minutes of annual general meeting
30.04.2024	OKEA ASA: Successful Placement of Senior Secured Bond Issue
19.04.2024	OKEA ASA - Notice of annual general meeting
18.04.2024	OKEA first quarter 2024 trading update
08.03.2024	Oslo Børs – Okea ASA - Received application for listing of bonds

### ANNUAL FINANCIAL AND AUDIT REPORTS

<i>Date</i>	<i>Description</i>
08.04.2024	Publication of annual reports for 2023
08.04.2024	Publication of annual reports for 2023

### HALF YEARLY FINANCIAL REPORTS AND AUDIT REPORTS/LIMITED REVIEWS

<i>Date</i>	<i>Description</i>
17.07.2024	OKEA ASA - Second quarter 2024 financial results
25.04.2024	OKEA ASA - First quarter 2024 financial results

### MANDATORY NOTIFICATION OF TRADE PRIMARY INSIDERS

<i>Date</i>	<i>Description</i>
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## Supplement to the Registration Document dated 07.03.2024

15.08.2024	Completed purchases under board compensation package and mandatory notification of trade
19.03.2024	OKEA ASA - Mandatory notification of trade
18.03.2024	OKEA ASA - Mandatory notification of trade
15.03.2024	OKEA ASA - Mandatory notification of trade
14.03.2024	OKEA ASA - Mandatory notification of trade
13.03.2024	OKEA ASA - Mandatory notification of trade
12.03.2024	OKEA ASA - Mandatory notification of trade
11.03.2024	OKEA ASA - Mandatory notification of trade
08.03.2024	OKEA ASA - Mandatory notification of trade
07.03.2024	OKEA ASA - Mandatory notification of trade

**NON-REGULATORY PRESS RELEASES**

<i>Date</i>	<i>Description</i>
09.07.2024	Invitation to OKEA second quarter 2024 conference call
24.04.2024	OKEA webcast Q1 2024
17.04.2024	Invitation to OKEA first quarter 2024 conference call
08.04.2024	Final investment decision made for Brasse

**INSIDE INFORMATION**

<i>Date</i>	<i>Description</i>
23.09.2024	OKEA sells its 15% WI in Yme to Lime for a consideration of USD 15.65m
25.04.2024	OKEA ASA: Fixed Income Investor Meetings for Contemplated Senior Secured Bond

**PROSPECTUS / ADMISSION DOCUMENT**

<i>Date</i>	<i>Description</i>
07.03.2024	OKEA ASA - Approval of Prospectus